

63J-1-201.5 Financial statement to be submitted annually.

The governor shall submit an audited financial statement no later than December 1 of each year that shows:

- (1) the revenues and expenditures for the last fiscal year;
- (2) payment and discharge of the principal and interest of the indebtedness of the state;
- (3) the current assets, liabilities, and reserves, surplus or deficit, and the debts and funds of the state;
- (4) an estimate of the state's financial condition as of the beginning and the end of the period covered by the budget; and
- (5) a complete analysis of lease with an option to purchase arrangements entered into by state agencies.

Enacted by Chapter 378, 2011 General Session